

## NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (ECLF) intends to sell its identified Stressed Assets (NPAs & SMA-2) on partly cash and partly security receipt basis (15:85) as per the list given herein below. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLF.

### 1. Brief Details of the Assets

(Rupees in Crores)

Sr. No.	Customer Name	Ledger Balance as on 12 <sup>th</sup> December, 2019	Mode	Lot
1	Sare Shelters Project Pvt. Ltd.	Rs. 115.58	Highest Bidder	Lot-1
2	Sare Saamag Realty Pvt. Ltd.	Rs. 135.44		
3	Earth Water Pvt. Ltd.	Rs. 117.29	Highest Bidder	Lot-2
4	Mr. Sunil Gohrawat	Rs. 84.88		
5	Riyasat Towers Pvt. Ltd.	Rs. 74.02	Highest Bidder	Lot-3
6	JBF Industries Limited	Rs. 160.14	Highest Bidder	Lot-4
7	Vaidic Resources Private Limited	Rs. 35.30		
8	JBF Petrochemicals Limited	Rs. 24.96		
9	JKG Construction Pvt. Ltd.	Rs. 140.73	Highest Bidder	Lot-5
11	RNP Marketing & Cargo Pvt. Ltd.	Rs. 20.07	Highest Bidder	Lot-6
12	Sheltrex Karjat Pvt. Ltd.	Rs. 152.02	Highest Bidder	Lot-7
13	Viceroy Bangalore Hotels Pvt. Ltd.	Rs. 42.17	Highest Bidder	Lot-8
14	Empee Distilleries Limited	Rs. 10.10		
15	Aliens Developers Pvt. Ltd.	Rs. 17.79		
16	Kohinoor CTNL Infrastructure Company Pvt. Ltd.	Rs. 14.44		
17	Mantri Metallics Private Limited	Rs. 10.12		

2. The Interested ARCs can conduct due diligence of these assets from 13<sup>th</sup> December, 2019 to 27<sup>th</sup> December, 2019 (both days inclusive) on any working day during office



hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ECLF.

3. The sale of assets shall be on 'As is where is & what is where is' basis and 'without recourse basis'. The interested ARCs may submit bids for single lots or multiple lots.
4. For this purpose, EOI is invited from the interested ARCs (**Buyer**) of these assets. The EOI is to be submitted by 20<sup>th</sup> December, 2019, addressed to Head Legal, 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai 400 098 and may be emailed on the following e-mail id- [ECLF.Customercare@edelweissfin.com](mailto:ECLF.Customercare@edelweissfin.com).
5. If the interested ARC has shares in the account which is in the list of accounts, then the respective share % must be revealed to ECLF while submitting the EOI and while bidding for the account.
6. ECLF reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLF in this regard shall be final and binding.

#### 7. SCHEDULE OF SALE PROCESS


Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	13 <sup>th</sup> December, 2019
2	Last date of EOI & Execution of NDA	20 <sup>th</sup> December, 2019
3	Opening of Data Room	13 <sup>th</sup> December, 2019 to 27 <sup>th</sup> December, 2019 (both days inclusive)
4	Resolution of Queries	13 <sup>th</sup> December, 2019 to 27 <sup>th</sup> December, 2019 (both days inclusive)
5	Intimation of Reserve Price	23 <sup>rd</sup> December, 2019
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	23 <sup>rd</sup> December, 2019
7	Submission of bids	On or before 28 <sup>th</sup> December, 2019 by 5 PM
8	Date of Opening Bids and Communication to the Successful Bidders	30 <sup>th</sup> December, 2019
9	Date of Payment	31 <sup>st</sup> December, 2019

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their expression of interest once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLF goes for sale. After receipt of bids from the intending buyers, ECLF will open the bids and communicate to the highest bidder. The sale will be subject to final approval of the competent authority of ECLF.
10. ECLF reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLF shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration on the date mentioned above and also execute the Assignment Agreement within the time specified in the communication of acceptance/confirmation given by ECLF for the said Account. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLF.
12. The interested eligible purchasers may contact the below mentioned officers of ECLF for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLF.

The details of the contact persons are:

<u>Name:</u> Pushendra Dodia	<u>Name:</u> Bhavin Mehta
<u>Address:</u> 10 <sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098	<u>Address:</u> 10 <sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098
<u>Phone:</u> +91 (22) 4088 6095	<u>Phone:</u> +91 (22) 4088 5795
<u>Emailid:</u> pushendra.dodia@edelweissfin.com	<u>Emailid:</u> bhavinn.mehta@edelweissfin.com

Authorized Signatory



ECL Finance Limited